How your Tenancy alters after a mutual exchange



Thrive to Thrive Assignment Swap each others tenancy

Thrive tenant leaving Assignment or Surrender & re-grant Dependent on other RP's policy

Incoming Tenant (other social LL)

Surrender & re-grant Assured Tenancy

Although Thrive intends to offer an equivalent or improved/enhanced tenancy for those new tenants coming in to Thrive Homes, if the incoming tenant would prefer to remain as an Assured Shorthold tenant, then an assignment can be carried out to keep the Tenancy terms. All mutual exchanges will swap the same rent conditions.

Tenants should always seek legal advice to talk about the potential loss of security of tenure or tenancy rights, before completing a mutual exchange application.